1. **COURSE TITLE\*: Auditing**
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ACCT 2221**
3. **PREREQUISITE(S)\*: ACCT 1102 OR ACCT 1105 COREQUISITE(S)\*:**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

 **LABORATORY HOURS\*: 0 OBSERVATION HOURS\*: 0**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

This course will provide a sweeping overview of auditing. Special attention will be given to the nature and economic purpose of audits, auditing standards, professional ethics, auditor's legal liability, the study and evaluation of internal control, the nature of audit evidence, forensic auditing and auditing technique.

1. **LEARNING OUTCOMES\*:**

At the completion of this course, the student will exhibit the following knowledge:

1. Describe and apply frameworks for professional and ethical decision making
2. Understand the various types of fraud that affect organizations
3. Demonstrate professional skepticism in the evaluation of audit evidence
4. Identify the components of internal control
5. Interpret the legal liabilities auditors face when conducting an audit
6. List the financial statement assertions and relate them to the audit process
7. Identify audit procedures used to obtain audit evidence
8. Explain the factors affecting the sufficiency and appropriateness of audit evidence
9. Perform substantive analytical procedures
10. Apply processes for making materiality judgements
11. Assess the risk of material misstatement in a financial statement audit
12. Demonstrate the use of sampling and data analytics tools
13. Compare and contrast the different sampling techniques available to auditors
14. Identify and assess audit risks in each Financial Statement area
15. Apply appropriate audit procedures for testing accounts, disclosures, and assertions in each Financial Statement area
16. Understand the opinions available to the auditor when drafting the audit report
17. **ADOPTED TEXT(S)\*:**

**Auditing: A Risk-Based Approach
12th Edition (Or Current Edition)**
Johnstone/Gramling/Rittenberg
Cengage Publishing
2024

ISBN: 978-0-357-70000-6 Cengage Unlimited Inclusive Access eBook

ISBN for students who do NOT want Inclusive Access: 978-0-357-75391-0

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

Microsoft Excel 2013 or Later

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

 B: 80 – 89

 C: 70 – 79

 D: 60 – 69

 F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY****Total Points* | *% of Grade* |
| Exams | 300 | 30% |
| Chapter Assignments | 250 | 25% |
| Audit Case Studies | 200 | 20% |
| Quizzes & Activities | 100 | 10% |
| Audit Research Presentation | 100 | 10% |
| Professionalism | 50 | 5% |
| Total | 1000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

The use of lecture and exercises will be used to teach students the introductory concepts. Assessments include but not limited to: independent and group projects, in-class and at-home assignments, simulations, case studies, tests and quizzes.

1. **COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| **Week** | **cHAPTER** | **LEARNING OUTCOMES** |
| 1 | 1 – Quality Auditing: Why it Matters | LO 1, LO 2 |
| 2 | 2 – The Auditor’s Responsibilities | LO 3 |
| 3 | 3 – Internal Control Over Financial Reporting | LO 3, 4 |
| 4 | 4 – Professional Legal Liability | LO 5 |
| 5 | 5 – Professional Auditing Standards | LO 6 |
| 6 | 6 – Audit Evidence | Lo 7, LO 8, LO 9 |
| 7 | 7 – Planning the Audit | LO 10, LO 11 |
| **8** | **Midterm exam** | **LO 1 – 11** |
| 9 | 8 – Specialized Audit Tools | LO 12, LO 13 |
| 10 | 9 – Auditing the Revenue Cycle | lO 14, Lo 15 |
| 11 | 10 – Auditing Cash | LO 14, Lo 15 |
| 12 | 11 – Auditing the Acquisition and Payments Cycle | LO 14, Lo 15 |
| 13 | 12 – Auditing Long-Lived Assets | LO 14, Lo 15 |
| 14 | 13 – Auditing Debt, Equity, and Long-Term Liab. | lO 14, Lo 15 |
| 15 | 15 – Audit Reports for Financial Statement Audits | LO 16 |
| **16** | **COMPREHENSIVE Final exam** | **LO 1 - 16** |

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**
2. **FERPA\*:**

Students need to understand that their work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

**17. ACCOMMODATIONS: \***

Students requesting accommodations may contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431, X 2604.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431 X 2604.

**18. OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.